

## CORPORATE GOVERNANCE REPORT

### *Composition of the Board:*

The composition of the Board of Directors during the financial year 2024-2025 was as follows:

### *Whole time Directors (Executive)*

<b>Name</b>	<b>Designation</b>	<b>Tenure</b>
Shri Santanu Basu	Chairman & Managing Director	From 24.06.2019 to until further order
Shri Ajay Kumar Pandey	Director (R&T)	From 29.05.2015 to 28.05.2025
Shri Avijit Kumar Latua	Director (HR)	From 29.04.2022 to until further order
Shri Subhasankar Debsarma Biswas	Director (Generation)	From 07.09.2022 to 06.09.2025
Shri Partha Pratim Mukherjee	Director (Distribution)	From 01.08.2021 to 31.07.2024
	Additional Charge as Director (Distribution)	From 01.08.2024 to 29.08.2024
	Additional Charge as Director (Projects)	From 04.08.2023 to 31.07.2024
	Director (Projects)	From 01.08.2024 to 31.07.2025
Shri Debasish Roychoudhury	Director (Finance)	From 08.02.2023 to 07.02.2026
Shri Sumit Mukherjee	Director (Distribution)	From 30.08.2024 to 29.08.2027

### *Independent Directors (Non-Executive)*

<b>Sl. No.</b>	<b>Name</b>	<b>Tenure</b>	
		<b>From</b>	<b>To</b>
1.	Shri Pankaj Batra	07.01.2019	06.01.2027
2.	Shri Srikumar Bandyopadhyay	30.12.2020	27.12.2026
3.	Smt. Rita Mukherjee	01.02.2023	31.01.2028
4.	Shri Rudra Chatterjee	23.02.2023	22.02.2026

Sl. No.	Name	Tenure	
		From	To
5.	Shri Mehul Mohanka	06.03.2023	05.03.2026
6.	Shri Umesh Chowdhary	09.03.2023	08.03.2026

***Government Nominee Director***

Sl. No.	Name of Director	Tenure	
		From	To
1.	Shri Gopal Roy	11.03.2024	Until further order

***Chairman***

The Chairman & Managing Director is the Chief Executive of the Company. His primary role is to provide leadership to the Board for achieving Company goals. He keeps the Board informed on all matters of importance.

He presides over General Meetings of Shareholders.

***Executive Director***

The Executive Directors contribute to the strategic management of the Company's businesses within Board approved directions/framework. As Directors are accountable to the Board for Business/Corporate functions, they assume overall responsibility for its strategic management, including its governance processes and top management effectiveness.

***Details of Board Meetings during the financial year***

During the financial year 2024-2025, 11 (Eleven) Board Meetings were held as follows:

Sl. No.	Date	Board Strength	No. of Directors present
1.	25.04.2024	13	10
2.	21.05.2024	13	10
3.	28.06.2024	13	11
4.	25.07.2024	13	11
5.	12.08.2024	13	11
6.	23.09.2024	14	09
7.	13.11.2024	14	11
8.	06.01.2025	14	12
9.	31.01.2025	14	11
10.	12.02.2025	14	12
11.	18.03.2025	14	11

Attendance at Board Meetings and Annual General Meeting (AGM), during the financial year 2024-2025, is tabled below:

Director	Board Meetings		Attendance at last AGM held on 23.09.2024
	Held during the tenure	Attended	
Shri Santanu Basu	11	10	Yes
Shri Pankaj Batra	11	11	Yes
Shri Srikumar Bandyopadhyay	11	11	Yes
Smt. Rita Mukherjee	11	11	Yes
Shri Rudra Chatterjee	11	4	No
Shri Mehul Mohanka	11	2	No
Shri Umesh Chowdhary	11	1	No
Shri Gopal Roy	11	11	Yes
Shri Ajay Kumar Pandey	11	11	Yes
Shri Partha Pratim Mukherjee	11	10	Yes
Shri Avijit Kumar Latua	11	10	Yes
Shri Subhasankar Debsarma Biswas	11	10	No
Shri Debasish Roychoudhury	11	11	Yes
Shri Sumit Mukherjee	6	6	Yes

***Board Agenda***

Meetings are governed by a structured agenda. The Board members, in consultation with the Chairman, may bring up any matter for the consideration of the Board. All major agenda items are backed by comprehensive background information to enable the Board to take informed decisions.

### ***Post-meeting follow-up system***

The Governance process in the Company include an effective post- meeting follow-up, review and reporting process for action taken/ pending on decisions of the Board and Board committees.

### ***The Committees of the Board***

There were eight Board Committees – the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, HRD & Remuneration Committee, Project Appraisal and Monitoring Committee, Contracts/Purchases and Procurement etc. Committee, Stakeholders Relationship Committee and Committee for consideration of appeals against the punishment order passed by the Disciplinary Authority.

The terms of reference of the Board Committees are determined by the Board from time to time. Meetings of each Board Committee except Committee for consideration of appeals against the punishment order passed by the Disciplinary Authority are convened by the Company Secretary under the direction of the Chairman of the respective Committees.

Signed minutes of the Board Committee Meetings are placed for the information of the Board. The matters which required Board's attention/approval are generally placed in the form of Agenda notes to the Board.

### ***Audit Committee***

The composition of the Audit Committee during the financial year 2024-2025 was as follows:

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
1.	Shri Srikumar Bandyopadhyay	Independent Director	Chairman	
2.	Shri Pankaj Batra	Independent Director	Member	
3.	Shri Partha Pratim Mukherjee	Director (Distribution) & (Projects)	Member	Ceased as Director (Distribution) w.e.f. 29.08.2024
4.	Smt. Rita Mukherjee	Independent Woman Director	Member	
5.	Shri Rudra Chatterjee	Independent Director	Member	
6.	Shri Mehul Mohanka	Independent Director	Member	

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
7.	Shri Umesh Chowdhary	Independent Director	Member	
8.	Shri Gopal Roy	Government Nominee Director	Member	
9.	Shri Sumit Mukherjee	Director (Distribution)	Member	Member from 30.08.2024

Chairman and Managing Director, Director (Finance) and General Manager (F&A) - Internal Audit are standing invitees in the Audit Committee Meetings. Further, Director (HR) and Director (R&T) are also invitees to the Audit Committee Meetings.

***Meetings and Attendance:***

During the financial year 2024-2025, 9 (Nine) meetings of the Audit Committee has been held, on 25.04.2024, 21.05.2024, 28.06.2024, 12.08.2024, 23.09.2024, 13.11.2024, 06.01.2025, 12.02.2025 and 18.03.2025

Meetings attended by individual members during the financial year 2024-2025, are detailed below:

Name of Director, Designation	Position in the Committee	No. of meetings held during his/ her tenure	Meetings attended
Shri Srikumar Bandyopadhyay, Independent Director	Chairman	9	9
Shri Pankaj Batra, Independent Director	Member	9	9
Shri Partha Pratim Mukherjee, Director (Distribution) & (Projects)	Member	4	4
Smt. Rita Mukherjee, Independent and Woman Director	Member	9	9
Shri Rudra Chatterjee, Independent Director	Member	9	1
Shri Mehul Mohanka, Independent Director	Member	9	2

Name of Director, Designation	Position in the Committee	No. of meetings held during his/her tenure	Meetings attended
Shri Umesh Chowdhary, Independent Director	Member	9	1
Shri Gopal Roy, Govt. Nominee Director	Member	9	9
Shri Sumit Mukherjee, Director (Distribution)	Member	5	5

***Nomination & Remuneration Committee***

The composition of the Nomination and Remuneration Committee during the financial year 2024-2025 was as follows:

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
1.	Shri Pankaj Batra	Independent Director	Chairman	
2.	Shri Santanu Basu	Chairman and Managing Director	Member	
3.	Shri Srikumar Bandyopadhyay	Independent Director	Member	
4.	Smt. Rita Mukherjee	Independent and Woman Director	Member	
5.	Shri Rudra Chatterjee	Independent Director	Member	
6.	Shri Mehul Mohanka	Independent Director	Member	
7.	Shri Umesh Chowdhary	Independent Director	Member	
8.	Shri Gopal Roy	Government Nominee Director	Member	

***Meetings and Attendance:***

During the financial year 2024-2025, 2(Two) meetings of the Nomination and Remuneration Committee were held on 28.06.2024 and 12.02.2025.

Meetings attended by individual members during the financial year 2024-2025, are detailed below:

Name of Director, Designation	Position in the Committee	No. of meetings held during his/ her tenure	Meetings attended
Shri Pankaj Batra, Independent Director	Chairman	2	2
Shri Santanu Basu, Chairman and Managing Director	Member	2	2
Shri Srikumar Bandyopadhyay, Independent Director	Member	2	2
Smt. Rita Mukherjie, Independent and Woman Director	Member	2	2
Shri Rudra Chatterjee, Independent Director	Member	2	1
Shri Mehul Mohanka, Independent Director	Member	2	0
Shri Umesh Chowdhary, Independent Director	Member	2	0
Shri Gopal Roy, Govt. Nominee Director	Member	2	2

***Committee for Corporate Social Responsibility***

The composition of the Committee during the financial year 2024-2025 was as follows:

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
1.	Shri Santanu Basu	Chairman & Managing Director	Chairman	
2.	Smt. Rita Mukherjie	Independent and Woman Director	Member	
3.	Shri Avijit Kumar Latua	Director (HR)	Member	
4.	Shri Debasish Roychoudhury	Director (Finance)	Member	
5.	Shri Partha Pratim Mukherjee	Director (Distribution) & (Projects)	Member	Ceased as Director (Distribution) w.e.f. 29.08.2024
6.	Shri Subhasankar Debsarma Biswas	Director (Generation)	Member	

7.	Shri Sumit Mukherjee	Director (Distribution)	Member	Member from 30.08.2024
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***Meetings and Attendance:***

During the financial year 2024-2025, 2 (two) meetings of Corporate Social Responsibility was held on 25.04.2024 and 13.11.2024.

Meetings attended by individual members during the financial year 2024-2025, are detailed below:

Sl. No.	Name of Director	Position in the Committee	No. of meetings held during his/ her tenure	Meetings attended
1.	Shri Santanu Basu, Chairman and Managing Director	Chairman	2	2
2.	Smt. Rita Mukherjie, Independent & Woman Director	Member	2	2
3.	Shri Avijit Kumar Latua, Director (HR)	Member	2	2
4.	Shri Debasish Roychoudhury, Director (Finance) & CFO	Member	2	2
5.	Shri Partha Pratim Mukherjee Director (Distribution) & (Projects)	Member	1	1
6.	Shri Subhasankar Debsarma Biswas Director (Generation)	Member	2	2
7.	Shri Sumit Mukherjee Director (Distribution)	Member	1	1

***HRD & Remuneration Committee***

The composition of the HRD and Remuneration Committee during the financial year 2024-2025, was as follows:

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
1.	Shri Santanu Basu	Chairman and Managing Director	Chairman	



Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
2.	Shri Avijit Kumar Latua	Director (HR)	Member	
3.	Shri Pankaj Batra	Independent Director	Member	
4.	Shri Debasish Roychoudhury	Director (Finance)	Member	
5.	Shri Gopal Roy	Government Nominee Director	Member	

***Meetings and Attendance:***

During the financial year 2024-2025, no meeting of the HRD and Remuneration Committee was held.

***Project Appraisal and Monitoring Committee***

Every project requiring administrative approval is routed through Project Appraisal and Monitoring Committee constituted by the Board. The Committee is empowered to accord administrative approval of project cost up to Rs.50 crore. Project cost exceeding Rs.50 crore is routed through the Committee to the Board for approval. Periodical monitoring of the approved projects are made by the Committee and necessary policies/ guidelines relating to project proposals are framed by the Committee from time to time.

The composition of Project Appraisal and Monitoring Committee during the financial year 2024-2025 was as follows:

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
1.	Shri Santanu Basu	Chairman and Managing Director	Chairman	
2.	Shri Ajay Kumar Pandey	Director (R&T)	Member	
3.	Shri Subhasankar Debsarma Biswas	Director (Generation)	Member	
4.	Shri Partha Pratim Mukherjee	Director (Distribution) & (Projects)	Member	Ceased as Director (Distribution) w.e.f. 29.08.2024

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
5.	Shri Debasish Roychoudhury	Director (Finance)	Member	
6.	Shri Sumit Mukherjee	Director (Distribution)	Member	Member from 30.08.2024
7.	Shri Pankaj Batra	Independent Director	Member	
8.	Shri Srikumar Bandyopadhyay	Independent Director	Member	
9.	Smt. Rita Mukherjee	Independent & Woman Director	Member	
10.	Shri Rudra Chatterjee	Independent Director	Member	
11.	Shri Mehul Mohanka	Independent Director	Member	
12.	Shri Umesh Chowdhary	Independent Director	Member	
13.	Shri Gopal Roy	Govt. Nominee Director	Member	

***Meetings and Attendance:***

During the financial year 2024-2025, 1 (One) meeting of the Project Appraisal and Monitoring Committee was held on 06.01.2025.

Sl. No.	Name of Director	Position in the Committee	No. of meetings held during his/ her tenure	Meetings attended
1.	Shri Santanu Basu Chairman and Managing Director	Chairman	1	1
2.	Shri Ajay Kumar Pandey Director (R&T)	Member	1	1
3.	Shri Subhasankar Debsarma Biswas Director (Generation)	Member	1	1
4.	Shri Partha Pratim Mukherjee Director (Distribution) & (Projects)	Member	1	0

Sl. No.	Name of Director	Position in the Committee	No. of meetings held during his/ her tenure	Meetings attended
5.	Shri Debasish Roychoudhury Director (Finance)	Member	1	1
6.	Shri Sumit Mukherjee Director (Distribution)	Member	1	1
7.	Shri Pankaj Batra Independent Director	Member	1	1
8.	Shri Srikumar Bandyopadhyay Independent Director	Member	1	1
9.	Smt. Rita Mukherjee Independent & Woman Director	Member	1	1
10.	Shri Rudra Chatterjee Independent Director	Member	1	0
11.	Shri Mehul Mohanka Independent Director	Member	1	0
12.	Shri Umesh Chowdhary Independent Director	Member	1	0
13.	Shri Gopal Roy Govt. Nominee Director	Member	1	1

***Contracts/ Purchases and Procurement etc. Committee***

Every purchase/procurement proposal is routed through this Committee. The Committee is empowered to accord approval of proposal up to Rs.50 crore. Contract/Purchase/ Procurement proposals exceeding Rs.50 crore are routed through the Committee to the Board for approval.

The composition of Contracts/Purchases and Procurement etc. Committee during the financial year 2024-2025 was as follows:

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
1.	Shri Santanu Basu	Chairman and Managing Director	Chairman	
2.	Shri Pankaj Batra	Independent Director	Member	

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
3.	Shri Partha Pratim Mukherjee	Director (Distribution) & (Projects)	Member	Ceased as Director (Distribution) w.e.f. 29.08.2024
4.	Shri Subhasankar Debsarma Biswas	Director (Generation)	Member	
5.	Shri Debasish Roychoudhury	Director (Finance)	Member	
6.	Shri Sumit Mukherjee	Director (Distribution)	Member	Member from 30.08.2024

***Meetings and Attendance:***

During the financial year 2024-2025, 10 (Ten) meetings of the Contracts/ Purchases and Procurement etc. Committee has been held on 25.04.2024, 21.05.2024, 28.06.2024, 25.07.2024, 12.08.2024, 23.09.2024, 13.11.2024, 06.01.2025, 12.02.2025 and 18.03.2025.

Meetings attended by individual members during the financial year 2024-2025, are detailed below:

Name of Director, Designation	Position in the Committee	No. of meetings held during his tenure	Meetings attended
Shri Santanu Basu, Chairman and Managing Director	Chairman	10	9
Shri Pankaj Batra, Independent Director	Member	10	10
Shri Partha Pratim Mukherjee, Director (Distribution) & (Projects)	Member	10	9
Shri Subhasankar Debsarma Biswas, Director (Generation)	Member	10	9
Shri Debasish Roychoudhury, Director (Finance)	Member	10	10
Shri Sumit Mukherjee Director (Distribution)	Member	5	5

### ***Stakeholders Relationship Committee***

The composition of the Committee during the financial year 2024-2025, was as follows:

Sl. No.	Name of Director	Designation	Position in the Committee	Remarks
1.	Smt. Rita Mukherjie	Independent and Woman Director	Chairman	
2.	Shri Santanu Basu	Chairman & Managing Director	Member	
3.	Shri Avijit Kumar Latua	Director (HR)	Member	
4.	Shri Debasish Roychoudhury	Director (Finance)	Member	
5.	Shri Pankaj Batra	Independent Director	Member	
6.	Shri Srikumar Bandyopadhyay	Independent Director	Member	
7.	Shri Rudra Chatterjee	Independent Director	Member	
8.	Shri Mehul Mohanka	Independent Director	Member	
9.	Shri Umesh Chowdhary	Independent Director	Member	

### ***Meetings and Attendance:***

During the financial year 2024-2025, 1 (One) meeting of the Stakeholders Relationship Committee was held on 06.01.2025.

Name of Director, Designation	Position in the Committee	No. of meetings held during his tenure	Meetings attended
Smt. Rita Mukherjie Independent and Woman Director	Chairman	1	1
Shri Santanu Basu Chairman & Managing Director	Member	1	1
Shri Avijit Kumar Latua Director (HR)	Member	1	1
Shri Debasish Roychoudhury Director (Finance)	Member	1	1
Shri Pankaj Batra Independent Director	Member	1	1
Shri Srikumar Bandyopadhyay Independent Director	Member	1	1
Shri Rudra Chatterjee Independent Director	Member	1	0

Name of Director, Designation	Position in the Committee	No. of meetings held during his tenure	Meetings attended
Shri Mehul Mohanka Independent Director	Member	1	0
Shri Umesh Chowdhary Independent Director	Member	1	0

***Meeting of the Independent Directors***

As required under Section 149 (8) read with clause VII of Schedule IV of the Companies Act, 2013, during the financial year 2024-25, 01(one) meeting of the Independent Directors was held on 12.02.2025.

Meetings attended by individual members during the financial year 2024-25, are detailed below:

Name of Director, Designation	No. of meetings held during his/her tenure	Meetings attended
Shri Pankaj Batra, Independent Director	1	1
Shri Srikumar Bandyopadhyay, Independent Director	1	1
Ms. Rita Mukherjie Independent and Woman Director	1	1
Shri Rudra Chatterjee Independent Director	1	0
Shri Mehul Mohanka Independent Director	1	0
Shri Umesh Chowdhary Independent Director	1	0

### ***General Body meetings***

Details of last three Annual General Meetings and the summary of Special Resolutions passed therein are as under:

<b>Meeting</b>	<b>Date</b>	<b>Location</b>	<b>Time</b>	<b>Special Resolutions passed</b>
17 <sup>th</sup> Annual General Meeting	23.09.2024	Registered Office: Vidyut Bhavan, Sector-II, Block-DJ, Bidhannagar, Kolkata-700 091	12.30 P.M.	None
16 <sup>th</sup> Annual General Meeting	26.09.2023	Registered Office: Vidyut Bhavan, Sector-II, Block-DJ, Bidhannagar, Kolkata-700 091	12.30 P.M.	None
15 <sup>th</sup> Annual General Meeting	18.11.2022	Registered Office: Vidyut Bhavan, Sector-II, Block-DJ, Bidhannagar, Kolkata-700 091	11.00 A.M.	Re-appointment of Shri Pankaj Batra (DIN: 08322458) as an Independent Director of the Company

### **MEANS OF COMMUNICATION:**

Annual Reports, notice of the meetings and other communications to the Shareholders and Debenture holders are sent through e-mail, post or courier.

Quarterly, half-yearly and yearly financial results of the Company are published as per the requirements of Regulation 52 and other applicable provisions of the SEBI (LODR) Regulations, 2015 in leading newspaper i.e., Hindustan Times (all editions). The financial results and other reports/ intimations required under the SEBI (LODR) Regulations, 2015 are filed electronically with BSE Limited (BSE) and also uploaded on the Company's website: [www.wbsedcl.in](http://www.wbsedcl.in).

The Company's website [www.wbsedcl.in](http://www.wbsedcl.in) provides comprehensive information of the Company including information on financial results, Report of the Auditors and Directors on the Annual financial results, statutory information and various codes and policies adopted by the Company.

## **SHAREHOLDER INFORMATION:**

### ***ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR 2024-25***

The 18th AGM of the Company is scheduled to be held on Monday, 22<sup>nd</sup> September, 2025 at 1.00 P.M. The venue for the Meeting will be the Registered Office of the Company at Vidyut Bhavan, Sector-II, Block- DJ, Bidhannagar, Kolkata - 700 091, West Bengal, India.

### ***FINANCIAL YEAR***

#### ***Calendar of financial year ended 31st March, 2025***

The Company follows April-March as the Financial Year. The meetings of Board of Directors for approval of quarterly financial results during the Financial Year 2024-25 were held on the following dates:

First Quarter Results	12 <sup>th</sup> August, 2024
Second Quarter and Half yearly Results	13 <sup>th</sup> November, 2024
Third Quarter Results	12 <sup>th</sup> February, 2025
Fourth Quarter and Annual Results	29 <sup>th</sup> May, 2025

#### ***Tentative Calendar for financial year ending 31st March, 2026***

The tentative dates of meeting of Board of Directors for consideration of quarterly financial results for the Financial Year 2025-26 are as follows:

First Quarter Results	2 <sup>nd</sup> week of August, 2025
Second Quarter and Half yearly Results	2 <sup>nd</sup> week of November, 2025
Third Quarter Results	2 <sup>nd</sup> week of February, 2026
Fourth Quarter and Annual Results	4 <sup>th</sup> week of May, 2026

### ***PAYMENT OF DIVIDEND***

The Company's negligible profit in FY 2024-25 has mainly come from estimated Regulatory Income which is essentially in the nature of unrealized Income. Hence, no dividend was declared for FY 2024-25 by the Board of Directors of the Company.

### ***LISTING OF EQUITY SHARES***

Equity Shares of the Company are not listed with any Stock Exchange.



***LISTING OF SECURED NON-CONVERTIBLE REDEEMABLE BONDS***

The Company has issued secured non-convertible redeemable Bonds for Rs.1000 crore which is listed with BSE Limited (formerly Bombay Stock Exchange).

Name of Stock Exchange	Address	Scrip Code		
		Secured Non-Convertible Redeemable Bonds of Rs.250 Crore at a face value of Rs.10 lakh each	Secured Non-Convertible Redeemable Bonds of Rs.250 Crore at a face value of Rs.10 lakh each	Secured Non-Convertible Redeemable Bonds of Rs.500 Crore at a face value of Rs.10 lakh each
BSE Limited	Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	972591-INE411L07015	972599-INE411L7023	972687-INE411L07031

The annual listing fees for the FY 2024-25 has been paid to BSE Limited.

***UNCLAIMED INTEREST***

The Company has transferred unclaimed interest of Rs.58,69,515.79 as at 31.03.2025 on Secured Non-Convertible Redeemable Bonds to Escrow Account in pursuance of the provisions of Regulation 61A of SEBI(LODR) Regulations, 2015.

***REGISTRAR AND TRANSFER AGENT FOR SECURED NON-CONVERTIBLE REDEEMABLE BONDS INCLUDING CONNECTIVITY WITH NSDL & CDSL:***

MUFG Intime India Private Limited, Rasoi Court, 5<sup>th</sup> Floor, 20, Sir R. N Mukherjee Road, Kolkata-700001. Tel no: 033-69066200, Telefax: 033-69066200,

Email: [kolkata@in.mpms.mufg.com](mailto:kolkata@in.mpms.mufg.com).

***DEBENTURE TRUSTEES***

IDBI Trusteeship Services Ltd.

Universal Insurance Building, Ground Floor,

Sir P.M Road, Fort, Mumbai, Maharashtra -400001

Phone: 022-40807000/ 022-66311776

Email: [itsl@idbitrustee.com](mailto:itsl@idbitrustee.com)

Website: [www.idbitrustee.com](http://www.idbitrustee.com)

### ***SHARE TRANSFER PROCEDURE***

Entire equity share capital of the Company is held by the Governor of West Bengal and His nominees. Transfer of shares are registered on receipt of the Government direction in the matter.

### ***DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2025***

<b>Sl. No.</b>	<b>Name of the Shareholder</b>	<b>No. of Shares held</b>	<b>Amount (Rs.)</b>
1.	Hon'ble Governor of West Bengal	4700745698	4700,74,56,980
2.	Shri Santanu Basu, IAS, Chairman and Managing Director, WBSEDCL	40,000	4,00,000
3.	Shri Anjan Chakrabarti, Special Secretary, Dept of Power, Govt. of West Bengal	9,600	96,000
4.	Shri Avijit Kumar Latua, WBCS (Exe.), Director (HR), WBSEDCL	100	1,000
5.	Shri Gopal Roy, WBA&AS, Financial Advisor, Dept of Power, Govt. of West Bengal	100	1,000
6.	Shri Pralay Majumder, WBCS (Exe.), Addl. Secretary, Department of Power, Govt. of West Bengal.	100	1,000
7.	Shri Ajay Kumar Pandey, Director (R&T), WBSEDCL	100	1,000
<b>Total</b>		<b>4700795698</b>	<b>4700,79,56,980</b>





### ***DEMATERIALISATION OF SHARES AND LIQUIDITY***

Equity Shares of the Company are not listed with Stock Exchange and are maintained in physical form due to limited liquidity and transferability which is effected on the direction of the Government of West Bengal.

**PLANT LOCATIONS:****Hydro Generation Plants:**

<b>Sl. No.</b>	<b>Plant Location</b>
1.	Purulia Pumped Storage Project (900 MW) Pathardih, P.O. - Bagmundi ; Dist. - Purulia Pin - 723152
2.	Massanjore Hydel Project (4 MW) Vill & P.O. - Massanjore ; Dist. - Dumka Jharkhand, Pin - 814144
3.	Rammam Hydel Project St-II (51 MW) P.O- Lodhamahat; Dist. - Darjeeling, Pin - 734201
4.	Jaldhaka Hydel Project St-I&II (36 MW & 8 MW) P.O.- Jaldhaka Hydel Project, Dist-Darjeeling, Pin-734503
5.	TCF Hydel Project, PS-I (22.5MW) Leusipakuri ; Dist. - Darjeeling, Pin-734434
6.	TCF Hydel Project, PS-II (22.5 MW) Haptiagachh ; Dist. - Uttar Dinajpur, Pin-733202
7.	TCF Hydel Project, PS-III (22.5 MW) Bholagach ; Dist. - Uttar Dinajpur, Pin-733207
8.	Mungpoo Kali-khola Hydel Power Station (3 MW) Near Namring Tea estate, PO & PS- Rangli Rangliot ; Dist. - Darjeeling, Pin-734226
9.	Little Rangit Hydel Power Station (2 MW) P.O. & PS –Bijanbari , Dist. -Darjeeling, Pin-734201
10.	Rinchington Hydel Power Station (2 MW) Near Kafebari, P.O. -St. Marys, Kurseong , Dist.-Darjeeling, Pin-734220
11.	Fazi Hydel Power Station (1.2 MW) P.O.& PS- Kurseong, Dist. - Darjeeling, Pin-734101
12.	Sidrapong Hydel Power Station (0.4 MW) P.O.-Tung, PS- Jorebunglaw, Dist. -Darjeeling, Pin-734224

**Solar Generation Plants:**

Sl. No.	Plant Location
<p><b>1.</b></p>	<p>10 MW Solar Power Plant at Teesta Canal Bank in between Mahananda Main Canal &amp; Tailrace Channel of TCFHP (Stage – II)  Village &amp; P.O.: Haptiagachh; P.S. &amp; Block – Chopra  District: Uttar Dinajpur, West Bengal, Pin 733202</p> <div style="display: flex; justify-content: space-around;">   </div>
<p><b>2.</b></p>	<p>10 MW Canal Top Solar PV Power Plant at Tailrace Channel of TCFHP (Stage – II)  Village &amp; P.O.: Haptiagachh,; P.S. &amp; Block – Chopra  District: Uttar Dinajpur, West Bengal, Pin 733202</p> <div style="display: flex; justify-content: space-around;">   </div> <div style="display: flex; justify-content: space-around; margin-top: 5px;"> <div style="text-align: center; width: 45%;"> <p>TOP VIEW OF CANAL TOP SOLAR PANEL AT STRETCH - II TAKEN FROM LCR BUILDING</p> </div> <div style="text-align: center; width: 45%;"> <p>TOP VIEW OF CANAL TOP SOLAR PANEL AT STRETCH - I TAKEN FROM MCR BUILDING</p> </div> </div>

- 3.** 10 MW Solar PV Power Plant at Khemasuli (Patni)  
Mouza – Patni, P.O. & P.S.: Kharagpur, Block – Kharagpur – I,  
District – Paschim Medinipur, West Bengal, Pin: 721513



- 4.** 10 MW Solar PV Power Plant at Salboni  
Mouza – Tilaboni & Pyrachali, P.O.: Chandra & P.S. Salboni  
Block: Salboni, P.S. – Salboni, District: Paschim Medinipur,  
West Bengal, Pin: 721102



- 5.** 10 MW Solar PV Power Plant at Dhaka- I, Mouza – Dhaka  
PO: Lauberia PS.: Rajnagar Block – Rajnagar  
District: Birbhum, West Bengal, Pin.: 731130





- 6.** 10 MW Solar PV Power Plant at Dhaka- II  
Mouza – Dhaka  
PO: Aligar, PS.: Rajnagar, Block – Rajnagar  
District: Birbhum, West Bengal  
Pin.: 731130



- 7.** 10 MW Solar PV Power Plant at Chalbalpur  
Mouza – Chalbalpur, PO: Bidhanbagh, PS.: Raniganj, Block – Raniganj  
District: Paschim Bardhaman, West Bengal, Pin.: 713337



- 8.** 10 MW Solar PV Power Plant at Mejia  
Mouza – Mejia, PO: Mejia, PS.: Mejia, Block – Mejia  
District: Bankura, West Bengal, Pin.: 722143



- 9.** 10 MW Solar PV Power Plant at Chharra  
Mouza – Chharra, PO: Gangara, PS.: Purulia, Block – Purulia -II  
District: Purulia, West Bengal, Pin.: 723147



- 10.** 10 MW Solar PV Power Plant at Santaldih  
Mouza – Santaldih, PO: Santaldih, PS.: Santaldih, Block – Raghunathpur -II  
District: Purulia, West Bengal, Pin.: 723145



- 11.** 10 MW Solar PV Project at Sankrail, Village: Dakhin Darya, P.O.: - Andheri, Moubhandar, Mouza: Chuapal & Kasturia, P.S. – Sankrail, Dist.: - Jhargram , West Bengal, PIN: - 721143



- 12.** 10 MW Solar PV Project at Koltaldih (Ph – I), Asansol  
Village: - Aradanga, Mouza: Kotaldih, P.O.: Asansol, P.S.: -Asansol,  
Dist.: Paschim Bardhaman, West Bengal, PIN- 713339





***ADDRESS FOR CORRESPONDENCE***

All communication relating to **Share matters** shall be addressed to:

Company Secretary,  
West Bengal State Electricity Distribution Company Limited,  
7<sup>th</sup> Floor, Vidyut Bhavan,  
Sector-II, Block-DJ,  
Bidhannagar, Kolkata 700 091

All communication relating to **Bond matters** shall be addressed to:

MUFG Intime India Private Limited, Rasoi Court, 5<sup>th</sup> Floor, 20, Sir R. N Mukherjee Road,  
Kolkata-700001. Tel no: 033-69066200, Telefax: 033-69066200,  
Email: kolkata@in.mpms.mufg.com.

**or**

Company Secretary,  
West Bengal State Electricity Distribution Company Limited,  
7<sup>th</sup> Floor, Vidyut Bhavan,  
Sector-II, Block-DJ,  
Bidhannagar, Kolkata 700 091

***CREDIT RATINGS***

Infomerics Ratings has reaffirmed the credit rating of **IVR BBB- (Stable)** for Secured Non-Convertible Redeemable Bonds of the Company.

Acutte Ratings and Research Limited has assigned the credit rating of **ACUITE BBB+ (Stable) and ACUITE A 2** for long term and short-term bank loan facilities of the Company.